

INCOME TAX COMPUTATION SHEET

R.P. COAL SUPPLIERS

Plot No. 1311 MI /787, Gohanna,
Dostpur Road, Shahjadpur, Akbarpur,
Ambedkar Nagar, U.P.- 224122

Ass. Year : 2022-23

DOE: 30.10.2018

PAN: AAYFR7065C

Income from business

Net profit as per Profit & Loss A/c	2,80,961
Add: Salary to partners	6,00,000

Book Profit	8,80,961
Less: Allowable Partners Salary	6,18,576
	(6,00,000)

Net taxable profit	2,80,961
Income tax payable	84,288
Add: Education cess @4%	3,372
Advance Income Tax paid/TCS	(2,39,931)
I Tax Refunable	(1,52,271)
Net Refund due	(1,52,270)

For R P COAL SUPPLIERS

Partner

Place: New Delhi

Dated : 05.09.2022

R.P. COAL SUPPLIERS
BALANCE SHEET AS ON 31ST MARCH, 2022

Liabilities	Amount	Assets	Amount
<u>Capital accounts</u>		<u>Fixed assets</u>	
Sheshnath Jaiswal	53,00,455	Plant & Machinery	
Rahul Jaiswal	<u>34,89,272</u>	Opening balance	13,319
	87,89,727	Less: Depreciation @ 15%	<u>1,998</u>
			11,321
<u>Secured Loans</u>		<u>Furniture & Fixtures</u>	
Bank of Baroda OD A/c	55,51,221	Opening balance	13,427
		Less: Depreciation @ 10%	<u>1,343</u>
			12,084
<u>Unsecured loans</u>		<u>Laptop</u>	
Ashoka Devi	4,77,000	Less: Depreciation @ 40%	<u>44,068</u>
Shesh Nath Jaiswal HUF	7,21,000		17,627
Jai Prakash Jaiswal	2,00,000		26,441
Ram surat Verma	<u>2,00,000</u>		
	15,98,000	<u>Investment</u>	
		India First-Mutual Fund	43,566
<u>Current liabilities and provisions</u>		<u>Current assets, loans and advances</u>	
<u>Sundry creditors</u>		Closing stock	3,80,212
As per schedule attached	67,340	Cash at bank	11,034
Advance received from Customer			
As per schedule attached	34,847	<u>Sundry trade debtors</u>	
Audit fees Payable	74,000	As per schedule attached	1,23,78,994
Professional charges payable	<u>50,000</u>		
	2,26,187	<u>Other loans and advances</u>	
GST Payable	27,914	Advance paid to supplier	
		As per schedule attached	13,11,912
		GST Receivable	68,955
		Advance tax- 31.3.2022	1,66,400
		TCS-31.3.2022	<u>2,40,633</u>
			17,87,900
		Cash in hand	15,41,497
	<u><u>1,61,93,049</u></u>		<u><u>1,61,93,049</u></u>

Significant accounting policies and notes to accounts given in Schedule A

As per our report attached of even date attached
For ZASH & ASSOCIATES
Chartered Accountants
Registration No.: 029675N

For R P COAL SUPPLIERS

Surjeet Singh
Partner
Membership No.: 082896

(Partner)

Place: New Delhi
Dated : 05.09.2022

Place: New Delhi
Dated : 05.09.2022

R.P. COAL SUPPLIERS
TRADING, PROFIT & LOSS ACCOUNT AS ON 31ST MARCH, 2022

Opening stock	8,79,935.00	Sales	2,72,98,261.70
Purchases	2,47,27,731.27	Closing stock	3,80,212.18
Wages & labour paid	11,650.00	(Certified by Partners)	
Gross Profit	20,59,157.61		
	<u>2,76,78,473.88</u>		<u>2,76,78,473.88</u>
Audit Fees	25,000.00	Gross profit	20,59,157.61
Accounting charges	21,600.00		
Salary	22,800.00	Short & Excess a/c	330.33
Salary to partners	6,00,000.00		
Staff Welfare	3,240.00		
Electricity exp	9,000.00		
Depreciation	20,968.00		
Conveyance exp	3,240.00		
Interest to partners	7,43,910.00		
Telephone exp.	5,800.00		
Software Expenses	3,600.00		
Festival exp.	3,400.00		
Repair & Maintenance	2,825.00		
Entertainment exp.	2,340.00		
Business Promotion exp.	3,850.00		
<u>Other expenses</u>			
Legal & Professional charges	10,000.00		
Misc expenses	5,435.00		
Interest on OD	2,46,705.00		
Bank Charges	44,814.28		
	<u>3,06,954.28</u>		
Net Profit	2,80,960.66		
	<u><u>20,59,487.94</u></u>		<u><u>20,59,487.94</u></u>

Significant accounting policies and notes to accounts given in Schedule A

As per our report attached of even date attached
For ZASH & ASSOCIATES
Chartered Accountants
Registration No.: 029675N

For R P COAL SUPPLIERS

Surjeet Singh
Partner
Membership No.: 082896

(Partner)

Place: New Delhi
Dated : 05.09.2022

Place: New Delhi
Dated : 05.09.2022

R.P. COAL SUPPLIERS
CAPITAL ACCOUNT OF PARTNER Mr. SHESHNATH JAISWAL

Withdrawals	16,96,335.00	Opening Balance	64,14,136.20
Firm Tax/TDS	3,21,197.00	Salary	1,80,000.00
		Interest	5,13,131.00
Balance	53,00,455.20	Profit Share	2,10,720.00
h	<u>73,17,987.20</u>		<u>73,17,987.20</u>

CAPITAL ACCOUNT OF PARTNER Mr. RAHUL JAISWAL

Withdrawals	9,420.00	Opening Balance	25,17,018.25
Firm Tax/TDS	1,07,065.00	Capital additions	3,67,720.00
		Salary	4,20,000.00
		Interest	2,30,779.00
Balance	34,89,272.25	Profit Share	70,240.00
	<u>36,05,757.25</u>		<u>36,05,757.25</u>

For ZASH & ASSOCIATES
Chartered Accountants
Registration No.: 029675N

For R P COAL SUPPLIERS

Surjeet Singh
Partner
Membership No.: 082896

(Partner)

Place: New Delhi
Dated : 05.09.2022

Place: New Delhi
Dated : 05.09.2022

R.P. COAL SUPPLIERS
Detials as per sundry Debtors

	Particular	Amount
1	Adarsh Brick Field Bhartipur	4,39,749.00
2	Adarsh Brick Field New Natauli	17,52,678.00
3	Adarsh Ent Bhatthha Beldaha Tanda	7,19,612.00
4	Ahetha Brick Field Ahetha	14,994.00
5	Avon Ent Bhattha Chunnu Bhai	7,25,800.00
6	Chaudhary Brick Field Gotwa Basti	2,73,754.00
7	Jai Bajrang Ent Udyog Alampur	29,342.00
8	Jai Bajrang Entt Udyog Patti Muiyan	2,89,202.00
9	K K Ent Udyog Bewana	11,80,276.00
10	Kanha Brick Field	14,30,351.00
11	Krishna Ent Udyog Akhilesh Yadav	8,584.00
12	Kuber Brick Field	7,23,090.00
13	Maa Sharda Ent Udyog	2,55,477.00
14	Manish Brick Field	5,15,065.00
15	Nand Brick Field	46,088.00
16	Ram Chander Verma Ent Bhattha	13,09,249.00
17	Ramdev Ram Ujagir B.K.O.	5,80,527.00
18	Sagar Brick Field Satish Verma	2,59,472.00
19	Sharda Brick Manufatures Surauli	2,64,156.00
20	Shreya Brick Manufacturs Barausa	1,60,945.00
21	Vats Brick Fields	29,539.00
22	Verma Brick Field Hriday Ram Verma	3,19,050.00
23	Verma Brick Field Ranjay Verma Old	4,74,623.00
24	Verma Ent Udyog Hira	5,02,991.00
25	Vishal Brick Field	54,380.00
26	Yadav Brick Field Arun Yadav	20,000.00
		1,23,78,994.00

Advance paid to supplier

1	M/S Dharmendra Kumar	28,033.17
2	Om Fuels	3,34,044.00
3	Seema Coke Enterprises	3,00,000.50
4	Shri Sheetal Das Enterprises	6,49,834.00
		13,11,911.67

Advance received from Customer

1	Ganesh Brick Field Sultanpur	14,420.00
2	Ganga Brick Field Maniram Verma	20,427.00
		34,847.00

Detials as per sundry Creditors

1	M/S Rani Sati Coal Supplier	67,340.00
		67,340.00

For ZASH & ASSOCIATES
Chartered Accountants
Registration No.: 029675N

For R P COAL SUPPLIERS

Surjeet Singh
Partner
Membership No.: 082896

(Partner)

Place: New Delhi
Dated : 05.09.2022

Place: New Delhi
Dated : 05.09.2022

R P COAL SUPPLIERS

Plot No. 1311, MI/787, Gohanna, Dostpur Road.
Shahjadpur, Akbarpur, Ambedkar Nagar, UP - 224122

CERTIFICATE

05-09-2022

To
M/s ZASH & ASSOCIATES
Chartered Accountants
C-101, 2nd Floor, Mayapuri-II
New Delhi – 110064

Sir,

This certificate is with respect to the audit report as per Form 3CD under rule 6G (2) issued for the financial year ended 31 March 2022. This is to certify that as we have made all the payments as per the Rules & provisions relating to the expenditure covered under section 40A(3) and allied rules, that is to say all the payments, wherever applicable, have been made by an account payee cheque drawn on a Bank or by an account payee bank draft or by means of electronic transfers as the case may be as per the Rules of Income Tax & no payment of more than ten thousand rupees has been made by cash to a single party in a single day during the F Y: 2021-22.

Further, I certify that we have not taken or accepted any loan or deposit, or done any repayment of the same other than through an account payee cheque drawn on a Bank or an account payee bank draft or by means of electronic transfers as the case may be and that we have adhered to the provisions of Sec. 269SS and 269T of the Income Tax Act. That is to say that all the loans or deposits, if accepted or payments & repayments, if any made during the F Y: 2021-22 are as per the provisions of Sections 269SS & 269T of the Income Tax Act.

Furthermore, we certify that we have adhered to the provisions of Sec 269ST and that we, during the FY 2021-22, have not accepted any amounts exceeding two lakh rupees otherwise than by an account payee cheque or an account payee bank draft or by means of electronic transfers from a single person in a single day related to a single transaction/event.

Truly yours

M/s R P Coal Suppliers

(PARTNER)
Place: New Delhi
Dated: 05-09-2022

R P COAL SUPPLIERS

Significant policies and notes to accounts

A. Significant accounting policies

1. The financial statements have been prepared under the historical cost convention and in accordance with the generally accepted accounting principles.
2. The partnership firm follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis, if the same are determinable up to the date of the financial statements, except gratuity and leave with wages which are accounted for on paid basis.
3. Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes all expenditure incurred including freight, duties, taxes and other incidental expenses relating to acquisition and installation. Depreciation has been charged at written down value method at the rates and as per the methods prescribed in the Income Tax Act, 1961.
4. Inventories have been valued at lower of the cost or net realizable value. The cost of inventories is determined on FIFO basis. All taxes and duties, for which input claims can be availed, have been excluded from the cost of inventories. The rest have been loaded on to the cost. The inventories is as per quantitative stock maintained by the us & as on 31.3.2022 the same has valued at Rs.3,80,212.18

B. Notes to accounts

1. Figures for the previous year have been regrouped, re- casted and reclassified wherever necessary to confirm to current period's classification.
2. Balances in parties' accounts are subject to balance confirmations.

M/s R P Coal Suppliers

(PARTNER)

Place: New Delhi

Dated: 05-09-2022